

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
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## TREASURY AUCTION RESULTS

Term and Type of Security	15-Day Bill	
CUSIP Number	9127956C0	
High Rate <sup>1</sup>	0.110%	
Allotted at High Price	38.18%	
Investment Rate <sup>2</sup>	99.995417	
	0.112%	
Median Rate <sup>3</sup>	0.105%	
Low Rate <sup>4</sup>	0.090%	
Issue Date	August 15, 2012	
Maturity Date	August 30, 2012	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$119,305,000,000	\$25,001,460,000
Noncompetitive	\$5,000	\$5,000
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>5</sup></b>	<b>\$119,305,005,000</b>	<b>\$25,001,465,000<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$119,305,005,000</b>	<b>\$25,001,465,000</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$107,850,000,000	\$21,706,030,000
Direct Bidder <sup>8</sup>	\$9,275,000,000	\$1,833,630,000
Indirect Bidder <sup>9</sup>	\$2,180,000,000	\$1,461,800,000
<b>Total Competitive</b>	<b>\$119,305,000,000</b>	<b>\$25,001,460,000</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$119,305,005,000/\$25,001,465,000 = 4.77

<sup>6</sup>Awards to combined Treasury Direct systems = \$0.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.